

Kenton County Public Library
February 18, 2020

The Board of Trustees of the Kenton County Public Library conducted a regular meeting on February 18, 2020 at the Administration Center at 8:30 a.m. Trustees present: Dan Humpert, Douglas Stephens, Maureen Hebert, Naashom Marx and Susan Kinsella. Guest Present: Kelly Mrsic Director, Public Finance Banker with Robert W. Baird & Co. Inc. Staff present: Dave Schroeder and Trish Weiper.

Call to Order

President Dan Humpert called the meeting to order at 8:35 a.m.

Public Comments

There were no public comments.

Minutes

Douglas Stephens moved the January 21, 2020 meeting minutes be approved as submitted. Susan Kinsella seconded the motion, which passed unanimously.

Correspondence

Dave Schroeder reviewed one item of correspondence.

Financial Report

Dave Schroeder reviewed the financial report. Naashom Marx moved the financial report be approved as submitted. Maureen Hebert seconded the motion, which passed unanimously.

Director's Report

Dave Schroeder reviewed the Director's Report.

New Business

a) Possible Bond Refinancing

Kelly Mrsic presented a proposal to refinance the Kenton County Public Library District Series 2011 General Obligation Bonds. Douglas Stephens moved A RESOLUTION OF THE KENTON COUNTY PUBLIC LIBRARY DISTRICT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021 IN AN AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY \$5,425,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$545,000 OR DECREASED BY ANY AMOUNT) TO REFUND ALL OR A PORTION OF THE OUTSTANDING KENTON COUNTY PUBLIC LIBRARY DISTRICT GENERAL OBLIGATION BONDS, SERIES 2011 MATURING ON AND AFTER DECEMBER 1, 2022; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO AWARD, EXECUTE, AND DELIVER THE BONDS; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE CREATED SINKING FUND; AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE AGREEMENT; AUTHORIZING ACCEPTANCE OF THE WINNING BID OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS; AUTHORIZING THE ADVERTISEMENT FOR BIDS AND DISTRIBUTION OF A REQUEST FOR

PROPOSALS; AND REPEALING INCONSISTENT RESOLUTIONS be approved as presented. Naashom Marx seconded the motion. A Roll Call Vote was taken. Voting YES: Dan Humpert, Douglas Stephens, Naashom Marx, Maureen Hebert and Susan Kinsella. Voting NO: None. The motion carried.

The Board thanked Kelly Mrsic and she left the meeting at 9:15 a.m.

b) Approval of Surplus Item

Susan Kinsella moved the Ricoh Afico MP2851 Copier be approved as surplus. Douglas Stephens seconded the motion, which passed unanimously.

Old Business

a) Director Evaluation Form

Maureen Hebert submitted a Director Evaluation Form for approval. Discussion was held regarding the form. Naashom Marx moved the Director Evaluation Form be approved subject to revisions agreed upon during discussion. Susan Kinsella seconded the motion, which passed unanimously.

b) Strategic Plan

Douglas Stephens moved Angie Taylor be retained as strategic planning consultant for the Kenton County Public Library District Strategic Plan to be completed by the Fall of 2020. Maureen Hebert seconded the motion, which passed unanimously.

KDLA Monthly Report

Dave Schroeder reviewed the KDLA Monthly Report.

Items for March Meeting

Items for the March meeting will include Director Evaluation, Refunding Bond Issue, Strategic Plan and Policy Review.

Adjournment

There being no further business, Maureen Hebert moved the meeting be adjourned. Naashom Marx seconded the motion, which passed unanimously, and the meeting adjourned at 10:30 a.m.

Dan Humpert, President